

Audit and Governance Committee 25th September 2023

Report Title	Draft Statement of Accounts Corby Borough Council
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List of Appendices

Appendix A – Corby Borough Council 2020/21

1. Purpose of Report

- 1.1. The Council's governance arrangements require the Audit and Governance Committee to receive and approve the Statement of Accounts for the former District and Borough Councils in North Northamptonshire.

2. Executive Summary

- 2.1. This report requests the Committee approve the draft Statement of Accounts in relation to Corby Borough Council for 2020/21. The accounts have now been updated for the audit recommendations and are awaiting sign off following the conclusion of the work by the Council's external auditors. This is expected to be completed by the end of September.
- 2.2. The external auditors have set out the position in the Provisional Audit Results Report elsewhere on this agenda, including setting out the amendments to the accounts.

3. Recommendations

- 3.1. It is recommended that the Committee:
- Approve the draft Statement of Accounts for the financial year 2020/21 for Corby Borough Council subject to the conclusion of the audit and that there are no material adjustments that impact on the Council's usable reserves.
 - Any non-material adjustments required to the draft Statement of Accounts in relation to the Corby Borough Council are delegated to the Council's Executive Director of Finance and Performance (s151 Officer), in consultation with the Chair of the Audit and Governance Committee.

3.2. Reason for Recommendations –

- It is a statutory requirement for the Council to approve the annual Statement of Accounts and to consider the External Auditors report (Item 5 on this Agenda). In accordance with the Council's constitution the Audit & Governance Committee are required to undertake this function.

4. Report Background

- 4.1. The accounts for Corby Borough Council remain in draft format as there are several outstanding matters that are to be concluded, these are set out in the Provisional Audit Results Report prepared by the Council's external auditors Ernst and Young (EY).
- 4.2. The Statement of Accounts for 2020/21 for Corby Borough Council are detailed at **Appendix A**. These remain subject to the conclusion of the audit which is anticipated to be end of September 2023.

5. Issues and Choices

- 5.1. The Committee is being requested to approve the draft Statement of Accounts for Corby Borough Council and delegate authority for any non-material adjustments to the draft Statement of Accounts to the Councils Executive Director of Finance (S151 Officer), in consultation with the Chair of the Audit & Governance Committee.
- 5.2. It is a statutory requirement for the Council to approve the annual Statement of Accounts and to consider the External Auditors report (Item 5 on this Agenda). In accordance with the Council's constitution the Audit and Governance Committee are required to undertake this function.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out within the Statement of Accounts.

6.2. Legal

- 6.2.1. The approval of the accounts is required for the Council to meet its legal responsibilities under the Accounts and Audit Regulations 2015.

6.3. Risk

- 6.3.1. The Council's External Auditors have set out the risks in their Provisional Audit Results Report (Item 5 on this Agenda).

6.4. Consultation

- 6.4.1. None specific to this report.

6.5. Consideration by Scrutiny

6.5.1. Not specific to this report.

6.6. Climate Impact

6.6.1. None specific to this report.

6.7. Community Impact

6.7.1. None specific to this report.

7. Background Papers

7.1. Council Constitution.